

**California State Senate Banking, Finance & Insurance Committee  
Senator Michael J. Machado, Chair**

**Informational Hearing**

**Wednesday, March 5, 2008**

**1:30 PM – 4:00 PM**

**State Capitol, Room 112**

**Impact of and Reactions to Proposed Regulation Z Revisions**

I. **Introduction and Welcoming Remarks** – Senator Michael J. Machado, Chair

II. **Description of and Rational Behind the Components of the Regulation Z Proposal**

Leonard Chanin, Associate Director for Regulations, Division of Consumer and Community Affairs, Federal Reserve Board

III. **Perspectives From State Regulators**

Michael Stevens, Senior Vice President, Regulatory Policy, Conference of State Bank Supervisors

Preston DuFauchard, Commissioner, Department of Corporations

Craig Carlson, Chief Examiner, Department of Financial Institutions

Jeff Davi, Commissioner, and Tom Pool, Assistant Commissioner, Department of Real Estate

**IV. Perspectives From Consumer Advocates**

Robert Gnaizda, General Counsel, Greenlining Institute

Paul Leonard, Director, California Office, Center for Responsible Lending

Maeve Elise Brown, Director, Housing and Economic Rights Advocates

Kevin Stein, Associate Director, California Reinvestment Coalition

**V. Perspectives From the Regulated Community**

Ed Smith, Jr., Plaza Financial Group, Inc, and Vice President of Government Affairs and Industry Relations, California Association of Mortgage Brokers

George Eckert, Owner, Vice President and General Counsel, The Money Brokers, and Legislative Chair, California Mortgage Association

Michaela Albon, Senior Vice President and General Counsel – Home Loans, Washington Mutual

Leland Chan, General Counsel, California Bankers Association

Chris Collver, Regulatory and Legislative Analyst, California Credit Union League

**VI. Public Comment**