

MEMBERS
ANDY VIDAK
VICE CHAIR
CATHLEEN GALGIANI
ISADORE HALL, III
BEN HUESO
RICARDO LARA
MIKE MORRELL

California State Senate

SENATE COMMITTEE ON BANKING AND FINANCIAL INSTITUTIONS

SENATOR STEVEN M. GLAZER
CHAIR



STATE CAPITOL
ROOM 405
SACRAMENTO, CA 95814

TEL (916) 651-4102
FAX (916) 266-9382

STAFF DIRECTOR
EILEEN NEWHALL

COMMITTEE ASSISTANT
RAE FLORES

AN EXAMINATION OF WELLS FARGO'S SALES PRACTICES AND MANAGEMENT AND BOARD OVERSIGHT

OVERSIGHT HEARING

Monday, November 28, 2016
State Capitol, Room 3191
9:30AM – 11:30AM

- I. **Welcome and Opening Remarks – Chairman Glazer**
- II. **What Happened; When, How, and By Whom Was it Discovered; and What is Being Done to Prevent it From Happening Again?**

Tim Sloan, President and Chief Executive Officer, Wells Fargo -- invited
Michael Bostrom, Managing Assistant City Attorney, Affirmative Litigation Division,
Office of Los Angeles City Attorney Mike Feuer

- III. **Protecting the Public Through Corporate Governance Reforms**

Aeisha Mastagni, Portfolio Manager, Corporate Governance, California State Teachers'
Retirement System
Steve Juarez, Deputy Treasurer, Economic Development and Higher Education Policy,
Office of Treasurer John Chiang
Tim Schaefer, Deputy Treasurer, Public Finance, Office of Treasurer John Chiang

- IV. **Other Options for Protecting the Public**

Joe Ridout, Manager of Consumer Services, Consumer Action
Rosemary Shahan, President, Consumers for Auto Reliability and Safety
Sean Coffey, Media and Program Evaluation Manager, California Reinvestment Coalition

- V. **Public Comment**

- VI. **Concluding Remarks – Chairman Glazer**