MEMBERS
SAM BLAKESLEE
VICE CHAIR
NOREEN EVANS
CHRISTINE KEHOE
CAROL LIU
ALEX PADILLA
MIMI WALTERS

California State Senate

SENATE COMMITTEE
ON
BANKING AND FINANCIAL INSTITUTIONS

JUAN VARGAS
CHAIR

STATE CAPITOL
ROOM 405
SACRAMENTO, CA 95814

TEL (916) 651-4102
FAX (916) 327-7093

STAFF DIRECTOR
EILEEN NEWHALL

COMMITTEE ASSISTANT
RAE FLORES

HARD MONEY LENDING IN CALIFORNIA

JOINT INFORMATIONAL HEARING OF THE

SENATE COMMITTEE ON BANKING & FINANCIAL INSTITUTIONS AND THE SENATE COMMITTEE ON BUSINESS, PROFESSIONS AND ECONOMIC DEVELOPMENT

Senators Juan Vargas and Curren Price, Chairs

Wednesday, January 18, 2012
State Capitol, Room 112
1:30 PM – 3:30 PM

I. Welcome and Opening Remarks – *Chairmen Vargas and Price*

II. Consumer and Investor Perspectives
   A. *Noah Zinner, Staff Attorney, Housing and Economics Rights Advocates*
   B. *Margaret Fowler*
   C. *Joan Garner*

III. Regulatory Perspectives
   A. *Tom Pool, Assistant Commissioner, Department of Real Estate*
   B. *Colleen Monahan, Deputy Commissioner, Department of Corporations*

IV. Industry Perspectives
   A. *Glenn Goldan, Chief Executive Officer, ReProp Financial*
   B. *George Eckert, Legislative Chair, California Mortgage Association*

V. Public Comment

VI. Closing Remarks and Next Steps – *Chairmen Price and Vargas*