

**IMPLEMENTATION OF KEY FORECLOSURE-RELATED LEGISLATION
STATUS UPDATES AND RECOMMENDATIONS FOR FUTURE ACTION**

**Joint Oversight Hearing of Senate Banking, Finance & Insurance Committee
And Senate Judiciary Committee**

**March 16, 2010
1:30 PM, Room 4203**

AGENDA

I. Introduction and Welcoming Remarks – Senators Calderon and Corbett

**II. Three Years, Over 1 Million Notices of Default...and Counting: Where
Are We Now?**

Mark Skilling, Chief Operating Officer and General Counsel, Foreclosure
Radar

**III. Foreclosure Avoidance, Tenant Notice, and Anti-Blight Efforts: SB 1137
(2008), SB 7 x2 (2009), AB 7 x2 (2009)**

a. Foreclosure Avoidance

Regulators:

Preston DuFauchard, Commissioner, Department of Corporations
Jeff Davi, Commissioner, Department of Real Estate
Ken Sayre-Peterson, Acting General Counsel, Department of Financial
Institutions

Foreclosure Avoidance, Tenant Notice, and Anti-Blight Efforts: SB 1137 (2008), SB 7 x2 (2009), AB 7 x2 (2009) -- Foreclosure Avoidance, continued

Consumer Advocates:

Paul Leonard, Director, California Office, Center for Responsible Lending
Lisa Sitkin, Staff Attorney, Housing and Economic Rights Advocates
Norma Garcia, Senior Attorney, Consumers Union

Industry

Bryan Bolton, Senior Vice President, Loss Mitigation, CitiMortgage
Brian Finch, Vice President, JPMorgan Chase
Mike Kimball, Government Relations Manager, Bank of America
Brad Blackwell, Executive Vice President, Retail National Sales, Wells Fargo
Melissa Ameluxen, Director of State Government Affairs, California Credit Union League
Mike Belote, California Advocates, representing the United Trustees Association

b. Impact on tenants

Christine Minnehan, Director of Legislative Advocacy, Western Center on Law and Poverty
Dean Preston, Executive Director, Tenants Together

c. Anti-Blight

Bill Higgins, Senior Staff Attorney, League of California Cities

IV. Loan Modification Advance Fee Ban: SB 94 (2009)

Department of Real Estate Implementation Efforts: Jeff Davi, Commissioner, California Department of Real Estate
State Bar Implementation Efforts: Russell Weiner, Interim Chief Trial Counsel, California State Bar

V. Foreclosure Tax Relief: SB 1055 (2008)

Brian Putler, Legislative Director, Franchise Tax Board
Gina Rodriguez, Sacramento Editor, Spidell Publishing, Inc.
Mark Mosley, taxpayer

VI. Public Comment