

**California State Senate Banking, Finance & Insurance Committee
Senator Michael J. Machado, Chair**

Informational Hearing

Wednesday, January 16, 2008

2:00 PM – 5:00 PM

State Capitol, Room 112

Analysis of Foreclosure Avoidance Plans

I. Introduction and Welcoming Remarks – Senator Michael J. Machado, Chair

II. Sheila Bair's Proposal

Robert Mooney, Special Advisor to Chairman Sheila Bair, Federal Deposit Insurance Corporation

III. The Schwarzenegger-Lender Agreement

Preston DuFauchard, Commissioner, Department of Corporations

Mary Jane Seebach, Managing Director for Public Affairs, Countrywide Financial Corporation

Dale Sugimoto, Senior Vice President, Chief Risk Officer, Option One Mortgage Corporation

Pam Canada, Executive Director, NeighborWorks Sacramento

Gabe DelRio, Executive Director, Community HousingWorks, San Diego

III. **The Schwarzenegger-Lender Agreement (continued)**

Kevin Stein, Associate Director, California Reinvestment Coalition

Paul Leonard, Director, California Office, Center for Responsible Lending

IV. **The HOPE NOW Alliance Plan**

Faith Schwartz, Executive Director, HOPE NOW Alliance

Brad Blackwell, Executive Vice President, Retail Sales, Wells Fargo Financial Corporation

Tony Ebers, Chief Operating Officer, Indymac Bank

Martha Lucey, President, By Design Financial Solutions

Scott Thompson, Mortgage Resolution Services

Robert Gnaizda, General Counsel, Greenlining Institute

Nativo Lopez, Executive Director, Hermandad Mexicana Latinoamericana

Faith Bautista, Executive Director, Mabuhay Alliance

V. **Public Comment**